



Productivity and Quality Bonus

The CAW has negotiated a productivity and quality bonus. Active employees, as of the Monday following notice of ratification, will receive a \$2,200 bonus. The payment will be made within two weeks following ratification.



Wages and COLA

COLA will be frozen at the current level of \$1.36 per hour until September 21, 2008.

Effective September 22, 2008, \$1.31 of the current \$1.36 in COLA will be folded in to base rates. The remaining \$.05 COLA will continue as a COLA float.

Base Rates are then frozen for the life of the collective agreement.

COLA under the new agreement is suspended for one year. COLA will resume with the COLA payment scheduled for December 2009 and continue through to the end of the agreement. A total of 7 COLA adjustments will be payable under the new agreement.

Recommendation

Your Master Bargaining Committee and all local bargaining committees unanimously recommend this tentative agreement and urge you to vote in favour of it.

Term

This is a three-year agreement, which expires at 11:59 P.M. September 14, 2011.

Projected COLA Increases

	ASSEMBLER	TRADES
Current Earnings	\$ 33.90 includes \$1.36 COLA	\$ 40.30 includes \$1.36 COLA
1st Year	No increases	No increases
2nd Year		
projected COLA	\$0.58	\$0.58
Earnings at end of 2nd year	\$34.48	\$40.88
3rd Year		
projected COLA	\$0.44	\$0.44
Earning at end of 3rd year	\$34.92	\$41.32
projected TOTAL NEW COLA	\$1.02	\$1.02

Assumes Inflation of 2%, 2%, 2%