

Improved Insurance Benefits

There will be increases in the rates for future S & A, EDB and Life Insurance claims in the 3rd year of the agreement as a result of the fold-in of new COLA generated in the 2nd year of the agreement.

Insurance Examples (including projected COLA)*

	Current	September 2008	September 2009	September 2010
Assembler				
S&A	\$ 830	\$ 830	\$ 830	\$ 845
EDB under 10	\$ 2,925	\$ 2,925	\$ 2,925	\$ 2,985
EDB over 10	\$ 3,215	\$ 3,215	\$ 3,215	\$ 3,280
Life Insurance	\$ 77,000	\$ 77,000	\$ 77,000	\$ 79,000
Electrician				
S&A	\$ 990	\$ 990	\$ 990	\$ 995
EDB under 10	\$ 3,500	\$ 3,500	\$ 3,500	\$ 3,530
EDB over 10	\$ 3,850	\$ 3,850	\$ 3,850	\$ 3,880
Life Insurance	\$ 92,500	\$ 92,500	\$ 92,500	\$ 93,000

*COLA projection based on 2% inflation in each year of the agreement. Actual benefit levels may be higher or lower depending on actual inflation.

Optional and Dependent Life

3 Open Enrollments will be offered in January of 2009, 2010 and 2011. During the open enrollment period, current participants will be able to increase their coverage by one schedule without medical evidence. Those not previously enrolled will be permitted to enter the program on Schedule I.

Survivor Income Benefit Insurance (SIBI)

SIBI benefits will be increased as follows and will apply to current as well as future recipients:

- \$25 per month – effective October 1, 2008
- \$25 per month – effective October 1, 2009
- \$50 per month – effective October 1, 2010