

# VOTE NO

## **BAIL OUT AUTOWORKERS, NOT AUTO EXECS AND WALL STREET**

### **FIVE REASONS WE SHOULD VOTE NO ON THESE CHANGES**

#### **1. SMALL CUTS = BIG PAIN**

Ford is highlighting that they're not cutting our base wages. But suspending COLA means an immediate \$1 pay cut, plus our wages won't keep up with inflation. The cuts in benefits might seem small, but shorter breaks, fewer holidays, no performance or Christmas bonuses all adds up.

#### **2. UNDERFUNDED VEBA GETS LESS CASH**

The retiree health care VEBA, which was supposed to receive 57% of its funding in cash, will now have this further reduced to 29%. The rest comes in Ford stock, which is at its lowest level since 1982.

#### **3. WE ALREADY MADE CUTS**

When we accepted the 2007 contract, we were told that the cuts were painful but we had to make them to save the company. Now they say we have to make more cuts. Where will it end?

#### **4. FORD DIDN'T TAKE GOV'T LOANS - WHY ARE WE MEETING GOV'T LOAN CONDI- TIONS?**

#### **5. IT WILL NOT GUARANTEE JOBS**

Ford burned through \$21 billion in cash reserves last year, when a total of 13 million vehicles were sold in the U.S. This year sales will be much lower and making these cuts WILL NOT be enough to save the company. They will likely be forced to come back and ask for more concessions soon. And they are still planning to close our plant.

**THE BIG THREE AND WALL  
STREET WANT TO MAKE US PAY  
FOR THEIR CRISIS. DON'T LET  
THEM! VOTE NO!**

# HOW CAN WE SAVE THE INDUSTRY?

The automotive industry is undoubtedly in a deep crisis. As Ron Gettelfinger and Bob King wrote in their February 24 letter: "No auto company, including the transplants, can continue operations without significant modifications."

The question is what kind of modifications and in whose interests are we making them? In his recent address to congress, Obama said he was "committed to a retooled, reimagined auto industry that can compete and win."

What should this mean? Cutting jobs, closing factories and destroying good-paying jobs to restore profits to the CEOs? Or using the resources and skills we have to produce the things we need?

We're still facing the closure of our plant in 2011, at a time when millions are losing their jobs. Instead of closing our factory, we should be demanding to convert it to socially-useful production. There is a dire need to transition to a sustainable, environmentally-friendly transit system. For example, we could produce the electric Ranger.

This would not only prevent job losses but would actually create many jobs. Instead of government handouts to the inept CEOs, the UAW should be demanding nationalization of the auto industry under democratic control by autoworkers and the public.

If they can give trillions to bankers and billions to auto execs, why can't they bail us out?

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